

## Explanation of variances –

### Pampisford Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept</i>	12,000	12,000	0	0	
<b>Box 3</b> <i>Other receipts</i>	3,299	4,175	+876	+27	£1000 incorrectly received from Cambridge County Council – due to be refunded. £2,000 grant for Neighbourhood Plan (unused, due to be refunded)
<b>Box 4</b> <i>Staff costs</i>	2,591	4,448	+1857	+72	New Clerk able to work full hours required. Rise in ACRE payroll costs, transfer to new accounting service and Clerk wage increase.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>Other payments</i>	8,037	15,575	+7,538	+94	£2,358 on speed reduction (village entry gates) £2,945 on speed reduction (speed alert sign) £ 660 on traffic survey £1,216 on tree safety survey £1,650 on Neighbourhood Plan events
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	84,442	84,442	0	0	No change in assets.
<b>Box 10</b> <i>Borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	<p>Box 7 is close to twice Box 2 because ....</p> <p>Budget is being carried forward for:            Adult Gym equipment in Brewery Road Recreation Ground (installation in April 2019): £4,000            Traffic island for safety outside this Recreation Ground (approved by Cambs Local Highways Initiative, installation sometime in 2019): £5000 contribution</p>				